GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Agriculture & Cooperation Department – Government Guarantee to the Andhra Pradesh State Seeds Development Corporation Limited (APSSDCL) for already availed Bank loan of Rs.80.00 Crore from the A.P. State Co-Operative Bank Ltd., Vijayawada - Orders – Issued.

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AGRICULTURE AND COOPERATION (AGRI.VI) DEPARTMENT

G.O.RT.No. 698 Dated: 01-11-2024

Read the following:

1.G.O.Rt.No.264, Agri. & Coop. (Agri.II) Department, Dated:09.03.2020.
2.G.O.Rt.No.140, Agri. & Coop. (Agri.II) Department, Dated:18.03.2021.
3.From the VC&MD, APSSDCL, Vijayawada, Letter.No.SSDC/Accts-Budget/ k2024/ 2024-25/I, Dt.19.08.2024.

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ORDER:

In the circumstances reported by the Vice-Chairman & Managing Director, Andhra Pradesh State Seeds Development Corporation (APSSDC) Limited, Vijayawada in his letter vide reference 3rd read above, Government, after careful examination of the matter, hereby continuing the Government Guarantee to Andhra Pradesh State Seeds Development Corporation Limited for already availed Bank loan of Rs.80.00Crore from the A.P. State Co-Operative Bank Ltd., Vijayawada against the Government Guarantee issued vide reference 1st and 2nd read above, subject to the following condition.

(i)Total liabilities including interest due to Banks should not cross the total guarantee approved by the Government.

2. The Vice-Chairman & Managing Director, Andhra Pradesh State Seeds Development Corporation Limited, Vijayawada shall take further necessary action accordingly, in the matter.

3. This order is issued with the concurrence of Finance (C&DM) Department, vide their U.O.No.FIN01-FMU0ASD(AC)/22/2024-FMU-AC-CS-AH, Computer No:2380115.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

B RAJSEKHAR I A S
SPECIAL CHIEF SECRETAR TO GOVERNMENT

To
The Vice-Chairman & Managing Director,
APSSDC Limited, Vijayawada.
Copy to:
The Director of Agriculture, A.P., Guntur.
The P.S to Secretary to Hon'ble Chief Minister.
The P.S. to Hon'ble Minister (Agri.).

The P.S. to Special Chief Secretary to Government (Agri.).
The Finance (C & DM) Department.
The General Administration (Cabinet) Department [with reference to Cabinet Resolution No.211/2024, dated 23.10.2024]
SF/SC.SF/SC(2378242)

//FORWARDED :: BY ORDER//

SECTION OFFICER